

ODISHA STATE HOUSING BOARD

SCHIVALAYA MARG, BHUBANESWAR - 751001
Phones EPABX: (0674) 2393524, 2390141, 2391542 FAX: (0674) 2393952
Visit us at: http://www.oshb.org

No.- 11624 / OSHB VS/07/2022

Dt.- 2 4 NOV 2022

AUCTION SALE OF MOTOR VEHICLE

Odisha State housing board invites sealed Bids for sale of following vehicle through auction on "as is where is" basis.

SI. No.	Description of Vehicle	Year of purchase	Registration No.	Up set Price (Rs.)	EMD (Rs.)
1.	Maruti Swift Dzire VDI	2013	OD-02F-7007	173000/-	1000/-

The vehicle is parked within the premises of OSHB, Bhubaneswar.

The Bidders are required to submit sealed bids along with required E.M.D., ID proof, PAN card & other documents during office hours on or before dt.05.12.2022, 03.00 P.M. The Bids will be opened in the Conference Hall (3rd Floor) of OSHB, Bhubaneswar on dt.05.12.2022 at 04.00 PM.

For detail bid conditions and other relevant information, please visit our official website, **www.oshb.org**. The OSHB authority reserves the right to accept or reject any offer without assigning any reason thereof.

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TERMS & CONDITIONS FOR AUCTION SALE OF MOTOR VEHICLE

- The Bidders are required to submit sealed bids along with E.M.D. OF Rs.1000/- (Rupees One thousand) only in shape of Account payee Demand Draft drawn on any commercial Bank favouring "ORISSA HOUSING BOARD FUND" payable at Bhubaneswar along with Id proof like, copy of Aadhar/Voter Id/ Driving License and copy of PAN card etc. during office hours from 25.11.2022, 11.00 AM to 05.12.2022, 03.00 P.M.
- 2. The Envelope containing the offer must be super-scribed as "Offer for purchase of Motor Vehicle Swift Dzire with Regn. No.-OD-02F-7007".
- 3. Sealed bids can be dropped in the "**DROP BOX**" kept in the office room of Asst. Administrative Officer (Vehicle) on the 3rd. floor of OSHB Head Office, Bhubaneswar or sent by registered/speed post to FA & CAO, Odisha State Housing Board, Sachivalaya Marg, Bhubaneswar-751001 with required document and EMD within 05.12.2022, 03.00 pm. Bids received without appropriate EMD **or** bid value less than the upset price for respective vehicle **or** received after the date & time stipulated for the bid, shall be summarily rejected. The Bids will be opened in the Conference Hall (3rd Floor) of OSHB, Bhubaneswar in presence of the Bidders or their authorized representatives on dtd. 05.12.2022 at 04.00 PM.
- 4. The EMD of the successful bidder shall be adjusted towards the sale price of the vehicle. The successful Bidder shall deposit 25% of the bid amount immediately after announcement and the rest amount within 07 days of approval of the offer.
- 5. If minimum price is not available by sealed tender, the competent authority may dispose the vehicle through negotiation at a price not less than the highest price offered by the highest Bidder.
- 6. On failure to make payment as aforesaid, the deposits (including earnest money) shall be forfeited and the vehicle put to fresh tender as the case may be.
- 7. After payment of the balance Bid Value, the successful Bidder shall remove the vehicle from premises of OSHB within 7 days from the date of deposit of the total Bid Value, or else, the bidder will have to pay 1% of the Bid Value per day to OSHB towards ground rent and watch & ward charges. Where the ground rent so charged exceeds the sale price deposited, the bidder/party shall cease to have any right on the vehicle. The amount deposited by him shall be adjusted towards the ground rent and the vehicle shall become absolute property of OSHB free from all encumbrances and disposed of by fresh sealed tender as the case may be.
- 8. The vehicles may be inspected on any working day between 11.00 a.m. to 03.00 p.m. within the bid period at OSHB Head Office premises. Sri V. Rammu, Vehicle Coordinator, OSHB (Contact No.-9777577210) may be contacted in this respect.

The OSHB authority reserves the right to accept or reject any offer/ entire auction process without assigning any reason thereof.

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